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TAA Selects PropertyBridge as Electronic Payments Service Provider



By Kelly Sheehan, Online News Editor

APRIL 27, 2007 -- Oakland, Calif. -- PropertyBridge Inc., an electronic payment services provider for the multifamily industry, has been selected by the Texas Apartment Association (TAA)—a non-profit organization that aims to unify rental housing professionals through education, legislative advocacy and member services—as its exclusive multifamily-specific payments service provider.

The three-year partnership agreement entitles TAA's property manager and owner members to receive special pricing and benefits on automated payment processing services from PropertyBridge.

According to George B. Allen, TAA executive vice president, the association went through a thorough review of vendors. It also took recommendations from outside parties into consideration. "PropertyBridge's recognized multifamily industry leadership, field-proven technology, and strong commitment to the Texas market make it a natural choice as our payments partner," he adds.

Jason Gardner, PropertyBridge president, says Texas has always been a key strategic region for the firm. "That's why we chose Dallas as the location for our first regional office in 2006," he notes. "Our partnership with TAA allows property management firms of all sizes to realize the benefits of a centralized and automated payments approach."

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Recent Headlines

HFF Closes Sale of Texas Apartments

APRIL 27, 2007 -- Kemah, Texas - The Houston and Dallas offices of Holliday Fenoglio Fowler LP (HFF) have close the sale of the Park at Waterford Harbor, a 200-unit apartment community in Kemah, Texas.

Philadelphia Management Co. Settles Lead-Based Paint Violations at Rental Properties

APRIL 27, 2007 -- Philadelphia -- The Philadelphia Management Corp. has paid a civil penalty of \$47,278 to settle alleged violations of federal lead-based paint disclosure requirements in 11 lease agreements involving rental units at two properties built before 1978 in Philadelphia. The company has also taken the necessary steps to comply with the EPA's lead disclosure rule.

Condos Will Return Workforce Housing to Miami's Little Havana

APRIL 27, 2007 -- Miami -- Much needed workforce housing will soon hit Miami's Little Havana market when the Morrison, the largest mixed-use project in the area's history, breaks ground this summer.

Condos, Hotel Units Rise in Indonesia

APRIL 27, 2007 -- Jakarta, INDONESIA -- Starwood Hotels & Resorts Worldwide Inc. has announced an agreement with Duta Anggada Realty Tbk to manage the St. Regis Hotel & Residences, Jakarta, in Indonesia. Located on Jalan Jendral Sudirman, also known as Jakarta's Wall Street, the project will offer 284 condominiums and 176 hotel units when it opens in 2011.

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